# For Sale

3775 Lancaster New Lexington Rd SE Lancaster, OH



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### **PROPERTY OVERVIEW**

Unique 381,872 ± SF Manufacturing/Warehouse Property



## **Property Specifications**

#### 3775 LANCASTER NEW LEXINGTON RD SE

Building Size	381,872 SF Floors 2-5 in processing high rise totaling 100,000 SF ± not included in total building square footage		
Sale Pricing & Timing	Negotiable - Available for occupancy September/October 2024.		
Land	118.62 Acres (± 58 acres undeveloped with expansion possible.)		
Office Space	18,000 ± SF		
Manufacturing/ Warehouse	363,872 ± SF Plus floors 2-5 in processing high rise as noted above.		
Year Built	1965 (Warehouse expansion 1987)		
Zoning	City of Lancaster: Advanced Manufacturing District (AM)		
Warehouse Clear Height	21' - 25'		
Warehouse Column Spacing	<ul> <li>Main Warehouse: 53' x 63'</li> <li>Expansion Warehouse: 48' x 52'</li> </ul>		
Roof	<ul> <li>Main Warehouse: Concrete roof with internal drains. Spray foam with PVP coating applied approx. 10 ± years ago with 20-year warranty in place.</li> <li>All other rooftops: TPO membrane.</li> <li>Office roof recently replaced.</li> </ul>		
Rail	<ul> <li>Served by Genesee &amp; Wyoming / Indiana &amp; Ohio Rail with two active spurs</li> </ul>		
Lighting	Recently upgraded to LED throughout.		

Fire Suppression	<ul><li>Wet sprinkler (original building)</li><li>Dry sprinkler (Warehouse expansion)</li></ul>	
Loading	<ul> <li>20 Dock doors (9' x 10' with mechanical pit levelers, seals, locks, shelters and lights.)</li> <li>Internal rail</li> </ul>	
Parking	<ul> <li>Truck Trailer: 4.25 ± acres, graveled, 120± spaces</li> <li>Auto: 292 ± spots</li> </ul>	
Electric	<ul> <li>AEP with on-site utility owned substation</li> <li>Primary voltage: 69 KVA</li> <li>Secondary voltage: 12.5 KVA</li> <li>8 substations: 480V, 1-2 MVA each</li> <li>AEP feeds from two directions providing some redundancy.</li> </ul>	
Water	City of Lancaster Division of Water. 1M GPD excess capacity available.	
Natural Gas	Lancaster Municipal Gas.	
Sewer	Provider - City of Lancaster Division of Water Pollution Control. 1M GPD excess capacity available. Property includes GE EAF Pretreatment System. 100 gal/min capacity and connected to Lancaster City Wastewater.	
Miscellaneous	<ul> <li>Active truck scale on-site</li> <li>Above-ground fuel and propane tanks on-site.</li> <li>RO, steam, chilled and soft water infrastructure in place.</li> <li>Compressed air lines available</li> <li>Silos currently used for grain/flour</li> <li>Guard shack and fenced site.</li> </ul>	

## **Property Specifications**

#### POTENTIAL INCENTIVES AVAILABLE

- Pre-1994 CRA providing up to 15-year real property abatement for new real property improvements, including on the undeveloped acreage, for qualifying projects.
- Possible sales tax exemption through the Lancaster Port Authority for significant development or redevelopment projects providing a 6.75% savings on construction costs.
- Jobs incentive City Performance Withholding Incentive for qualifying projects. Up to 10-year, 50% possible.
- Learn more about Lancaster's incentives here.
- Learn more about Fairfield Economic Development here.

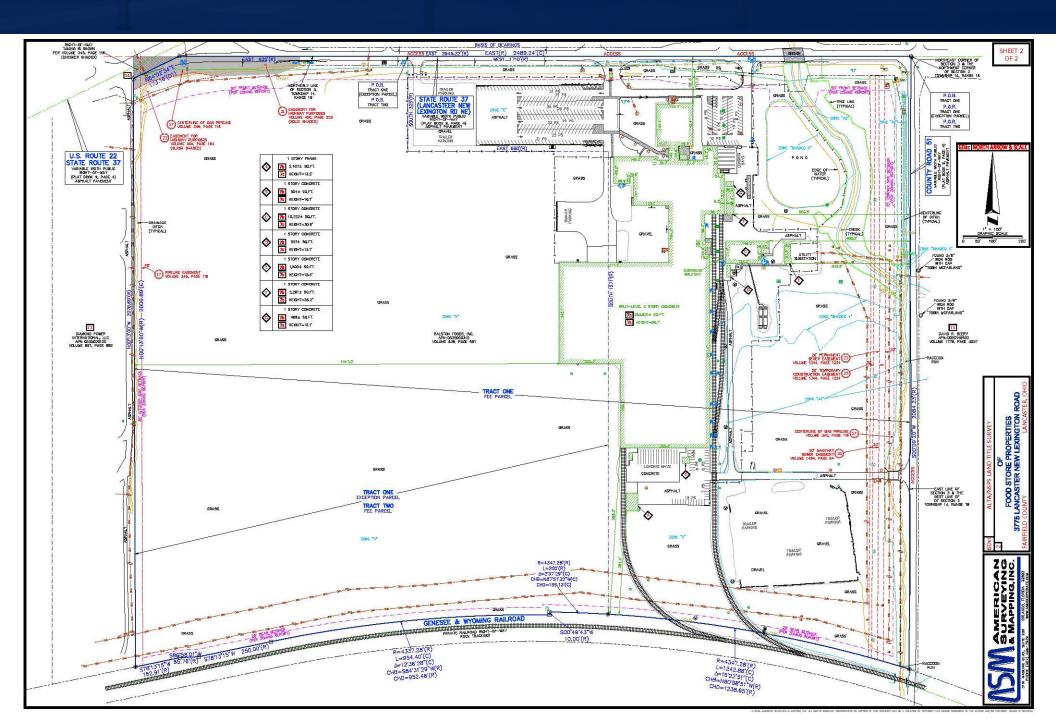
#### ABOUT FAIRFIELD COUNTY

- 11.1% overall population growth from 2013-2023 making it the 4th fastest growing county in the state.
- 43,500 plus people with various skill set commute out of Fairfield county daily to seek employment, creating an ideal labor scenario for a potential future occupant.

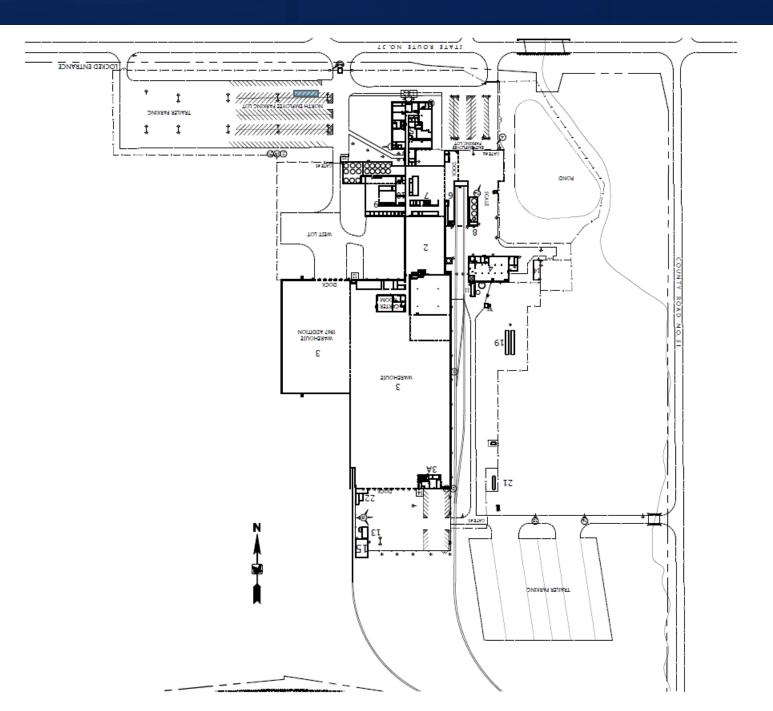




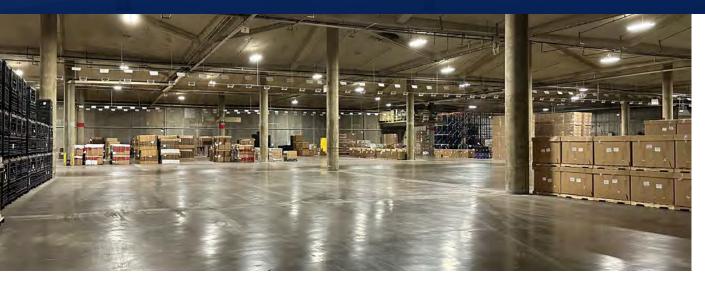
### Property Survey



## Floor Plan



## Property Photos













## Property Photos













## Property Photos





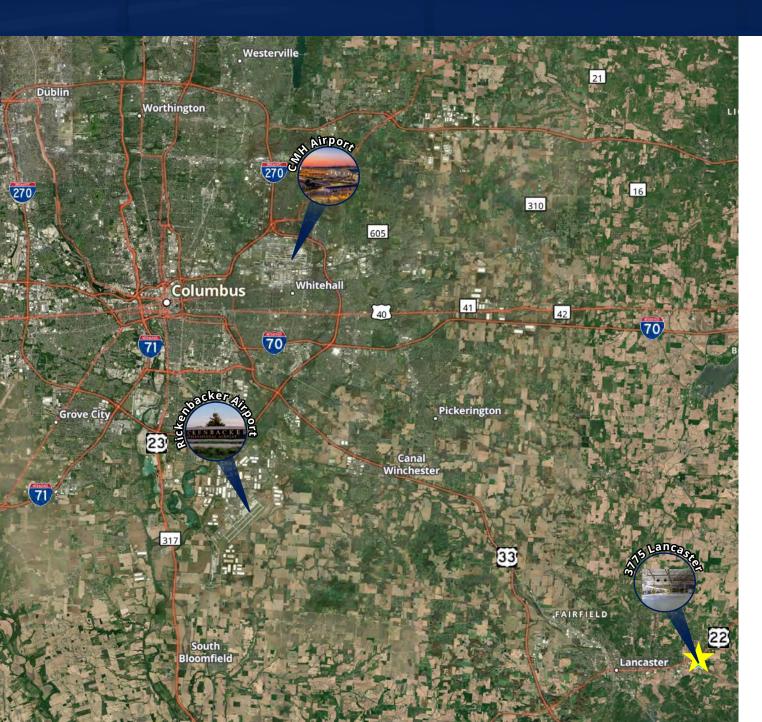








## Drive **Times**



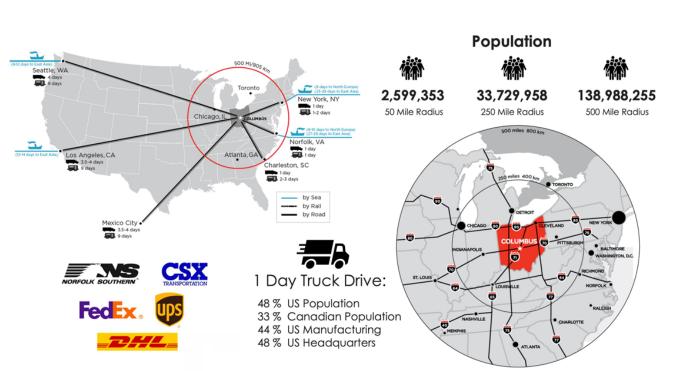
US 22	<ul><li>1 minute</li><li>0.3 miles</li></ul>
US 33	<ul><li>15 minutes</li><li>7.5 miles</li></ul>
I-70	<ul><li> 25 minutes</li><li> 19.8 miles</li></ul>
I-270	<ul><li> 35 minutes</li><li> 27.0 miles</li></ul>
US 23	<ul><li> 39 minutes</li><li> 24.9 miles</li></ul>
I-71	<ul><li> 44 minutes</li><li> 36.3 miles</li></ul>
CMH Airport	<ul><li>48 minutes</li><li>40.2 miles</li></ul>
Rickenbacker	<ul><li>47 minutes</li><li>31.5 miles</li></ul>

## Superior Market Access

The Columbus region's strategic location sets it apart from other growing metros. The Columbus region, comprised of 11 counties, is located within a 10-hour drive of over half of the U.S. population and is in a prime location for international dealings. The transportation networks provided by John Glenn International Airport, Rickenbacker International Airport and multiple rail terminals fuel these opportunities and grow with the area's ever-changing demands. The Columbus Region has the greatest reach to the U.S. and Canadian populations among all major logistics hubs.

10-Hour Drive Time U.S. Population Reach				
City	Population Reach	Population Percentage		
Columbus	150,866,579	46%		
Pittsburgh	141,561,962	43%		
Indianapolis	129,500,979	40%		
Louisville	129,119,352	39%		
Memphis	112,938,317	34%		

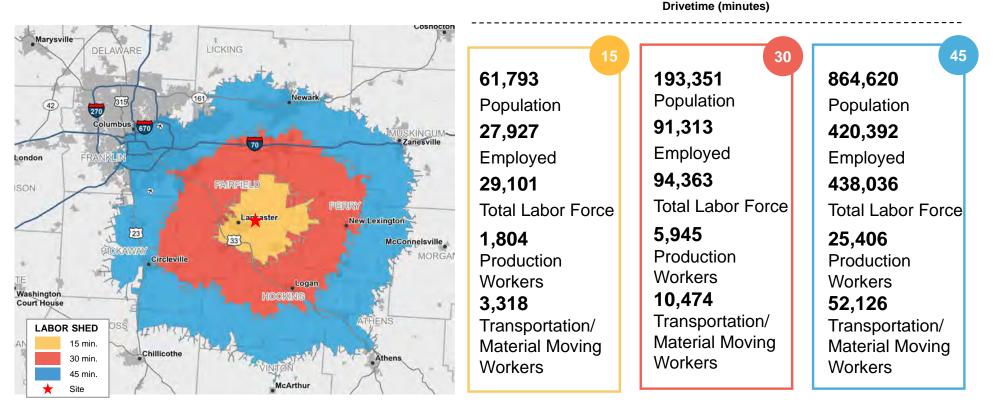
- Located in the heart of the most densely populated area of the United States, the Columbus Region is the **No. 1** point of access to U.S. businesses, supply chains and customers.
- Within a 10-hour drive, **46%** of the U.S. population is reached.



## Labor Shed Analysis

### **RESIDENT LABOR FORCE**

**Commute Shed: Lancaster Area** 



Source: Esri Business Analyst, 2024.

Source: ESRI Business Analyst, One Columbus

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**Listing Contacts** 

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